

Spring Hill Independent School District

Wes Jones, Superintendent

September 21, 2009

Dear Sir,

Spring Hill Independent School District will accept proposals for financing of \$96,165.00 for one 2010 84 passenger school bus until 12:00 noon, October 6, 2009. Proposal must be delivered to Dr. Gary Nash, Director of Finance Spring Hill ISD, 3101 Spring Hill Road, Longview, Texas 75605. The District reserves the right to accept and/or reject any and/or all proposals. Proposal and bus specifications may be obtained by contacting Dr. Gary Nash, Director of Finance at the above address or at 903-759-4404 ext 1142.

Proposals shall include the following:

- Rates for a 4 and 5 year term (first payment due after September 1, 2010)
- Annual payment amounts for each term
- Total repayment amount for each term
- Expiration date of rate guarantee

Any out of state contract forms must be written as originating under current Texas legal requirements.

This financing project will meet the requirements of a "qualified tax-exempt obligation" as the district is not selling a voter approved bond issue in excess of 10 million dollars for this calendar year. It is anticipated that the district will take possession of the bus in late October or early November, 2009.

You may mail or fax your response to:

Dr. Gary Nash
Director of Finance
Spring Hill ISD
3101 Spring Hill Road
Longview, Texas 75605

Phone: 903 759 4404 ext 1142
Fax: 903 297 0141

Gary Nash, Ed. D.
Director of Finance